

# The Institute of Chartered Accountants of India (Setup by an Act of Parliament)



## Visakhapatnam Branch e-Newsletter

MARCH - 2026



CA. Patnala Lokesh, Chairman | CA. Ramu Naidu N, Vice Chairman | CA. Ujwala M L D, Secretary,  
CA. Mogalapalli P GuruMurthy, Treasurer | CA. D. Leela Vara Prasad, Editor  
CA. Konni Rambabu, SICASA Chairman | CA. Sridhar Andhavarapu, Member | CA. Prasanna Kumar D, Ex-officio Member & President, ICAI



# From the Chairman's Desk



**“OM Krishnaya Vasudevaya Haraye  
Paramatmane, Pranata Klesha Nashaya  
Govindaya Namoh Namaha”**

With the divine blessings of the Almighty, I humbly and reverentially assume office as the 42nd Chairman of the Visakhapatnam Branch of the Southern India Regional Council (SIRC) of The Institute of Chartered Accountants of India (ICAI). This moment is not merely a transition of responsibility, it is a sacred commitment to serve our noble profession with integrity, dedication, and foresight.

To be entrusted with this responsibility by the members of such a vibrant and respected Branch is both an honor and a solemn duty. I accept this role with humility and with a clear, purposeful vision to strengthen our Branch institutionally, enrich our members professionally, and enable our profession to play an even greater role in nation-building. As Chartered Accountants, we are not confined to financial reporting and compliance, we are architects of economic discipline, custodians of transparency, and partners in governance and national development.

This being my first message in the Branch

Newsletter after assuming office, it is a moment of deep gratitude, reflection, and renewed resolve.

With profound gratitude, I extend my heartfelt appreciation to my parents, teachers, family members, friends, my Principal, and everyone who stood beside me throughout my journey. Beyond my parents, I owe a special word of thanks to my wife, who has been the strongest pillar of support in my life and one of the key reasons I became a Chartered Accountant. No achievement is ever individual, it is always built upon the strength, blessings, and sacrifices of many.

One of the most emotional and defining milestones of my professional journey was the oath-taking ceremony as Chairman. I am deeply blessed that the oath of office was administered by the Hon'ble President of ICAI, **CA. Prasanna Kumar D**, in the presence of **CA. Muppala Subba Rao**, Chairman, SIRC, **CA. Mandava Sunil Kumar**, Vice Chairman, SIRC, and **CA. Yarra Tirupathaiah**, Member, SIRC. It was indeed a historic and proud occasion for our Branch.

The elevation of **CA. Prasanna Kumar D** as President of ICAI is a moment of immense pride,

not only for the Visakhapatnam Branch but for the entire southern region of India. His journey is a beacon of inspiration to our members, students, and young aspirants. It reaffirms the belief that dedication, perseverance, discipline, and adherence to values ultimately lead to the highest recognition in our profession.

I extend my heartfelt congratulations to **CA. Muppala Subba Rao** on his election as Chairman of the Southern India Regional Council (SIRC) of The Institute of Chartered Accountants of India, **CA. Mandava Sunil Kumar** Vice Chairman of SIRC on assuming this prestigious responsibility and all other Regional council members. I also convey my warm felicitations to all the esteemed Central Council Members elected to represent our profession at the apex level. We are confident that under your collective guidance, the profession will continue to scale new heights, strengthen its institutional framework, and contribute meaningfully to the nation's economic development.

I extend a warm welcome to the torchbearers of the Managing Committee of the Visakhapatnam Branch of SIRC of ICAI for the year 2026–27. Leadership is meaningful when it is collective. Together, as a united and dynamic team, we shall function with transparency, inclusiveness, and unwavering commitment to serve our members and strengthen the professional ecosystem of our Branch.

I also place on record my sincere appreciation for the outgoing Chairman, **CA. Sridhar Andhavarapu**, for his commendable contributions during his tenure. His efforts in conducting various CPE and non-CPE programmes and his focus on knowledge

dissemination have laid a strong and sustainable foundation upon which we shall continue to build.

As I assume this sacred responsibility, I wish to outline the core priorities that will guide our functioning during the year.

Dedicated committees will be constituted to design and deliver high-quality CPE programmes covering emerging and critical areas such as developments in the Direct Tax Code, GST updates, Labour Codes, Accounting & Auditing Standards, technological advancements, regulatory changes, and evolving global standards. Our objective is to ensure that every member of our Branch remains professionally competent, ethically strong, and future-ready.

Professional growth today demands more than technical expertise. We will organize meaningful non-CPE programmes, including leadership sessions, personality development initiatives, motivational talks, and knowledge-sharing forums to enhance communication skills, managerial capabilities, and overall professional effectiveness.

A vibrant Branch thrives on unity. Committees for cultural programmes, sports activities, and member engagement initiatives will be constituted to foster bonding, strengthen professional relationships, and promote camaraderie within our CA fraternity.

To ensure inclusive leadership and continuous improvement:

- A *Suggestion Register* will be placed at the Branch premises, enabling members to record their ideas, expectations, and requirements regarding seminars and developmental programmes.

Accountability and responsiveness shall remain our guiding principles.

**I am pleased to inform members that the Managing Committee has resolved not to revise the one-time CPE Annual Delegate Fee. The subscription will continue at Rs. 3,000 plus GST for members with less than three years of membership and Rs. 6,000 plus GST for other members.** This decision reflects our commitment to accessibility, inclusiveness, and encouraging wider participation. I appeal to all members to consider subscribing to the one-time CPE Annual Delegate Fee scheme and actively participate in Branch activities.

I also urge each of you to consider contributing to the **CA Benevolent Fund**. Your generosity can make a meaningful difference in the lives of our fellow professionals who may be facing adversity.

I am delighted to note that the results of the Chartered Accountants Final Examination were announced on 1st March 2026. On behalf of the Visakhapatnam Branch, I extend my heartfelt congratulations to all newly qualified Chartered Accountants who have successfully entered our

esteemed fraternity. I warmly welcome you and encourage you to actively engage with Branch initiatives while upholding the highest ethical standards of our profession.

The Visakhapatnam Branch has always been recognized for its unity, vibrancy, and professionalism. With the collective wisdom and active participation of our esteemed Past Chairmen and members, I am confident that we will elevate our Branch to new heights and set exemplary standards in professional excellence and service.

Let us move forward together with integrity in our actions, excellence in our work, and commitment in our service to society. May this year be remembered as one of purposeful growth, collaborative leadership, and meaningful contribution to our profession and our nation.

With warm regards and unwavering commitment,

**CA. Patnala Lokesh**

Chairman

Visakhapatnam Branch of ICAI (SIRC)

# COMPLIANCE CALENDAR

## Days to Remember March 2026

CA. P.S.V. Sai Kumar

Date	Department	Summary
02-Mar-26	TDS/TCS	Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194M in the month of Jan'26
02-Mar-26	STPI/SEZ	STPI/SEZ - SOFTEX
05-Mar-26	SEZ	Monthly Report of Investment & Employment
07-Mar-26	FEMA	ECB 2 Return
07-Mar-26	TDS/TCS	TDS/TCS Payment for Feb'2026
10-Mar-26	Professional Tax	PT on Salaries for Feb'2026(Due date varies from State to State)
10-Mar-26	GST	GSTR - 7 (TDS) ; GSTR - 8 (TCS)
10-Mar-26	STPI/SEZ	STPI - SERF; SEZ - SERF
11-Mar-26	GST	Monthly Return of GSTR 1 Feb'2026
13-Mar-26	GST	GSTR-1 IFF for QRMP Feb'2026
13-Mar-26	GST	GSTR 5 - Non Resident Foreign Tax Payers; GSTR 6 - Input Service Distributor
15-Mar-26	Advance tax	Advance tax Payment for Jan to Mar 2026
15-Mar-26	Advance tax	Full Advance Tax for assessee covered under presumptive income scheme of Section 44AD/44ADA
15-Mar-26	Income Tax	Last date to apply Form 13 (Nil / Lower TDS) for FY 2025-26
15-Mar-26	PF & ESI	Monthly Payment for Feb'2026
17-Mar-26	TDS/TCS	Due date for issue of TDS Certificate for tax deducted under section 194-IA,IB,IM,IS in the month of Jan, 2026
20-Mar-26	GST	Monthly GSTR 3B; GSTR - 5A (OIDAR) - for Feb'2026
25-Mar-26	GST	GST Challan Payment -Feb 2026 (QRMP Scheme filers)
30-Mar-26	TDS/TCS	Due date for furnishing of challan-cum-statement (Form

<b>Date</b>	<b>Department</b>	<b>Summary</b>
		26QB, QC, QD, QE in respect of tax deducted under section 194-IA , IB, M, S in the month of Feb'26)
30-Mar-26	STPI/SEZ	STPI/SEZ - SOFTEX
31-Mar-26	GST	Application of LUT (Letter of Undertaking) for FY 2026-27
31-Mar-26	GST	Last date for Opting Composition Scheme by Regular Taxpayer for the FY 2026-27
31-Mar-26	Income Tax	Country-By-Country Report in Form No. 3CEAD for the previous year 2024-25 by a parent entity or the alternate reporting entity, resident in India, in respect of the international group of which it is a constituent of such group
31-Mar-26	Income Tax	Last Date for Updated ITR For FY 2020-21; (and for FY 2021-22, FY 2022-23 and FY 2023-24, the due date would be 31st Mar 2027, 2028 and 2029 respectively)
31-Mar-26	MSME	Review of Dues to Micro Small Enterprises for assessing relevance of 43B(h)
31-Mar-26	Income Tax	Uploading of statement [Form 67], of foreign income offered to tax and tax deducted or paid on such income in previous year 2024-25, to claim foreign tax credit [if return of income has been furnished within the time specified under section 139(1) or section 139(4)

# ARTICLES



**CA. Avinash Gudivada**

## **Union Budget 2026 : Paving the Way to Viksit Bharat**

**CA. Avinash Gudivada**

### **Transforming Aspiration into Achievement, Potential into Performance**

The Union Budget 2026–27 is built upon a powerful national vision to transform aspiration into achievement and potential into performance. While described as a “Yuva Shakti–driven Budget,” it equally stands out as an “Opportunity Budget”, designed to unlock growth avenues across sectors, regions, and communities.

The Budget is anchored around three national Kartavyas (duties) that define India’s developmental roadmap toward Viksit Bharat.

### **Kartavya I: Accelerating and Sustaining Economic Growth**

The first kartavya focuses on enhancing productivity, strengthening competitiveness, and building resilience against global volatility. The Government proposes strategic interventions across six key pillars:

#### **Scaling Up Manufacturing in Strategic &**

### **Frontier Sectors**

- Biopharma SHAKTI with an outlay of ₹ 10,000 crore over 5 years to position India as a global biopharma hub.
- Strengthening of the Central Drugs Standard Control Organisation (CDSCO) to align with global standards.
- Continued push under the India Semiconductor Mission (ISM).
- Electronics Components Manufacturing Scheme.
- Dedicated Rare Earth Corridors to promote mining, research and manufacturing.
- Establishment of 3 Chemical Parks to reduce import dependency.
- Scheme for Enhancement of Construction & Infrastructure Equipment (CIE).

- Container Manufacturing Scheme.
- Mega Textile Parks and Integrated Programme for labour-intensive textile sector.
- Mahatma Gandhi Gram Swaraj initiative to promote khadi, handloom & handicrafts.
- Boost to sports goods manufacturing to position India as a global supplier.

### Rejuvenating Legacy Industrial Sectors

Focus on infrastructure augmentation and technology upgradation to improve cost competitiveness and efficiency in traditional industries.

### Creating “Champion MSMEs”

A transformative push to empower MSMEs through:

#### Equity Support

- ₹ 10,000 crore SME Growth Fund.

#### Liquidity Support

- Mandatory TREDIS platform usage by CPSEs for MSME procurement.
- Linking Gem with TREDIS.
- Introduction of TREDIS receivables as asset-backed securities.

#### Professional Support

- Facilitation of short-term modular courses by ICAI, ICSI, and ICMAI to create a cadre of “Corporate Mitras” in Tier-II and Tier-III towns to support MSME compliance at affordable costs.

### Infrastructure Push

- Capital expenditure increased to ₹ 12.2 lakh crore for FY 2026–27.
- Focus on Tier-II & Tier-III cities (population above 5 lakh).
- Coastal Cargo Promotion Scheme to increase inland waterways and coastal

shipping share from 6% to 12% by 2047.

- Seaplane VGF Scheme.
- Development of City Economic Regions (CERs) with ₹ 5,000 crore allocation per CER over 5 years.
- High-Speed Rail Corridors as growth connectors.

### Long-Term Energy Security

₹ 20,000 crore outlay over 5 years for decarbonisation and stability across power, steel, cement, refinery and chemical sectors.

### Financial Sector Reforms

- High-Level Committee on Banking for Viksit Bharat.
- Strengthening NBFC ecosystem.
- Deepening Corporate Bond and Municipal Bond markets.
- Permitting PROs to invest in listed Indian equity instruments via PIS.
- AI Mission support for emerging technologies.

### Kartavya II: Fulfilling Aspirations & Building Capacity

The second kartavya focuses on empowering citizens through education, skill development, and sectoral capacity building.

#### Education & Employment

- High-Powered “Education to Employment & Enterprise” Standing Committee.
- Creation of new skilled career pathways.
- 5 University Townships near industrial corridors.
- Girls’ hostels in every district.
- Telescope infrastructure facilities.

#### Health & Medical Value Tourism

- NSQF-aligned training for multi-skilled caregivers.

- 5 Regional Medical Hubs combining healthcare, education and research.
- 3 new All India Institutes of Ayurveda.

### Orange Economy (AVGC Sector)

India's Animation, VFX, Gaming & Comics sector is projected to require 2 million professionals by 2030.

### Tourism & Hospitality

- National Institute of Hospitality.
- Upskilling 10,000 tourist guides across 20 sites.
- National Destination Digital Knowledge Grid.
- Boost to trekking, hiking, heritage and cultural tourism.

### Sports Development

- Expansion of Khelo India Mission.
- Strengthening sports infrastructure for training and competition.

### Kartavya III: Inclusive Growth – Sabka Sath, Sabka Vikas

The third kartavya emphasizes inclusive and regionally balanced development.

### Agriculture & Rural Economy

- Bharat-VISRTAA: AI-integrated multilingual agricultural resource platform.
- Credit-linked subsidy programmes for fisheries and animal husbandry.
- Sandalwood mission in partnership with States.
- SHE-Marts for women-led rural enterprises.

### Social Empowerment

- Industry-relevant customized training for Divyangjan.
- Expansion of Emergency & Trauma Care Centres in District Hospitals by 50%.

- Focused development of Purvodaya and North-East states.
- Creation of 5 tourism destinations and deployment of 4,000 e-buses.

### Fiscal Discipline & Consolidation

- Fiscal deficit projected at 4.3% of GDP (BE 2026–27).
- Non-debt receipts: ₹ 36.5 lakh crore.
- Expenditure: ₹ 53.5 lakh crore.
- Net tax receipts: ₹ 28.7 lakh crore.
- Net market borrowings: ₹ 11.7 lakh crore.
- Gross market borrowings: ₹ 17.2 lakh crore.

The Budget maintains fiscal prudence while sustaining growth momentum.

### Conclusion: An Opportunity Budget for Every Indian

Budget 2026 sends a clear message:

The Government aims to provide opportunities to every individual including women, youth, Divyangjan every state, every sector.

It is a budget that balances:

- Growth with inclusion
- Productivity with sustainability
- Fiscal discipline with developmental ambition

It is not merely an allocation statement it is a development blueprint ensuring that every citizen, every MSME, every region, and every sector becomes an active participant not merely a spectator in India's journey toward Viksit Bharat.

# ARTICLES



**CA. Avinaash Dadi**

## **Fraud Detection - A Simple Health Check for Every Organisation**

**CA. Avinaash Dadi**

In today's business environment, fraud is not a distant or rare possibility. It is a silent and ever-present risk that can affect any organisation, irrespective of its size, structure, or industry. Small businesses, start-ups, family-managed enterprises, and large corporates alike are vulnerable. The real question is not whether fraud can happen, but whether we are equipped to detect it in time.

For a layman, fraud detection simply means identifying dishonest activities that cause financial loss or reputational damage to an organisation. It is comparable to a routine medical check-up. When a health issue is detected early, treatment is easier and less expensive. When ignored, the consequences can become serious and sometimes

irreversible. Similarly, timely detection of fraud can prevent major financial setbacks and long-term credibility issues.

Fraud is generally committed when three elements come together: opportunity, pressure, and rationalisation. When internal controls are weak, supervision is poor, or ethical culture is compromised, opportunities increase. Fraud detection aims to reduce such opportunities and identify warning signs at an early stage.

### **Understanding Fraud in Simple Terms**

Fraud broadly falls into three categories, as explained in the framework of the Association of Certified Fraud Examiners:

## 1. Asset Misappropriation

This is the most common type of fraud. It involves theft or misuse of an organisation's assets. Examples include cash theft, manipulation of expense claims, fake vendor bills, inventory pilferage, or misuse of company funds. While individual instances may appear small, repeated occurrences can cause substantial cumulative loss.

## 2. Corruption

Corruption involves misuse of authority for personal gain. Examples include bribery, kickbacks, conflict of interest, and favouring specific vendors or contractors in exchange for benefits. Corruption not only causes financial loss but also erodes organisational integrity and trust.

## 3. Financial Statement Fraud

This is less frequent but often the most damaging. It involves intentional manipulation of financial records to present a false picture of performance. Examples include inflating revenues, understating expenses, concealing liabilities, or overstating assets to secure loans or attract investors. Such fraud can mislead stakeholders, regulators, and financial institutions.

Among these, **asset misappropriation** occurs most frequently, while financial statement fraud generally results in the highest monetary damage and reputational impact.

## Fraud detection does not necessarily mean suspecting everyone.

It means building awareness, encouraging transparency, and being alert to unusual patterns. It involves asking simple but critical questions: Are transactions properly authorised? Are duties adequately segregated? Are unusual trends reviewed? Are employees encouraged to report concerns safely?

In simple terms, fraud detection is the discipline of observing carefully, questioning intelligently, and acting promptly. Just as a health check safeguards the body, a fraud detection framework safeguards the financial and ethical health of an organisation.



**CA. Srivallika Buddha**

## **Union Budget 2026-27 : Updates & Pointers for Practising Chartered Accountants**

*(From Compliance to Advisory — What Changes for Our Practice)*

### **CA. Srivallika Buddha**

The Union Budget 2026-27, presented by the Finance Minister on **1 February 2026**, charts a path of **regulatory certainty, fiscal discipline, and structural reform**. This Budget is best understood not through isolated announcements but as a coordinated fiscal strategy aimed at **medium-term growth, ease of doing business, and tax system predictability** — all of which directly impact the work of practising CAs.

#### **§ Direct Tax Framework – Transition Phase Begins**

The Budget continues the Government's move towards **tax certainty and simplification**, with FY 2026-27 being the **first full year of transition** under the **New Income Tax Act, 2025**. There are no disruptive slab changes, indicating a conscious policy choice to stabilise taxpayer expectations rather than introduce frequent rate tinkering.

#### **Practice Pointers**

- Review **client tax positions holistically**, not year-to-year
- Educate clients that **interpretation will now be rule-centric**, not precedent-centric
- **update templates** (tax audit notes, opinions, client questionnaires) for new terminology/section mapping,
- verify that tax software/vendors are aligned for AY/TY transitions,
- Opportunity for **transition advisory**, especially for SMEs and professionals

#### **§ Minimum Alternate Tax (MAT) – Structural Change**

MAT has been repositioned as a **final tax** (rather than a credit-carry mechanism), marking a shift towards reducing long-term tax litigation and balance sheet complexities.

### Practice Pointers

- Rework **advance tax calculations** for MAT-applicable companies
- Review **deferred tax assets/liabilities**
- Advise clients on **profit recognition and provisioning strategies**
- Important for **audit documentation and management representations**

### § TDS / TCS – Rationalisation with Higher Accountability

The Budget rationalises multiple **TDS and TCS provisions**, focusing on fixed rates, reduced exemptions, and greater system-driven compliance. TCS changes will drive high-volume queries:

- **Overseas tour program package** TCS reduced to **2%** (from earlier 5%/20% structure).
- **LRS remittances for education and medical** also reduced to **2%**.

### Practice Pointers

- Conduct **TDS health checks** for recurring clients
- Ensure **ERP / payroll software updates**
- Train client accounting teams on **revised thresholds & applicability**
- Position TDS compliance as a **risk-mitigation service**, not routine filing

### § Return Filing & Revision – Extended Compliance Window

The Budget proposes extending the time for **revising returns up to 31 March** (from 31 December) **with a nominal fee**. This will materially change how we plan post-filing revision cycles, particularly for businesses

where GST/TDS data finalises late.

### Practice Pointers

- Improve **quality of first-time filings** rather than relying on revisions
- Advise clients on **documentation discipline**
- Re-structure internal office workflows to avoid last-minute filings
- Use extended timelines for **review-based advisory**

### § NRI Sale of Property – TDS Compliance Simplification

The Union Budget 2026–27 proposes to remove the requirement for a resident buyer to obtain a TAN when buying immovable property from a Non-Resident Indian (NRI) or other non-resident seller. Instead, TDS on sale of immovable property by NRIs will be deducted and deposited using the **buyer's PAN-based challan** instead of a TAN-based challan.

### Practice Pointers:

- This change will apply **from 1 October 2026**.
- TAN will *no longer be required* for a resident individual or HUF buying property from an NRI.
- Increase in STT on Futures & Options

### § The Budget proposes to raise Securities Transaction Tax (STT) rates on derivatives:

- **STT on futures increased from 0.02% to 0.05%**
- **STT on options premium and exercise of options raised to 0.15% from the earlier 0.10% / 0.125% respectively.**

### Practice Pointers

- Re-calibrate capital markets tax models used for clients transacting in F&O
- Update broker TDS/TCS worksheets and reconciliation templates
- Advise traders on net effective cost impacts
- Audit and document STT implications meticulously for clients with high F&O volumes

### Indirect Tax / Customs: Useful for Clients with Imports, Exports, and Warehousing

According to Budget proposals communicated in underlying official materials and post-Budget synopses, **Customs and Central Excise** proposals focus on tariff simplification and process digitisation, including:

- personal-use tariff rate reduction (20% to 10%),

- exemptions on certain medicines (including 17 drugs/medicines),
- longer duty deferral for certain AEOs (15 to 30 days),
- advance ruling validity extension (3 to 5 years),
- warehousing framework moving towards operator-centric self-declaration + risk-based audit,
- single digital window for clearances.

### Practice Pointers

- This is a good moment for CA firms to cross-sell *trade compliance diagnostics* for clients in manufacturing, pharma, and export sectors.
- Encourage clients to seek **advance rulings proactively** for classification/valuation issues. Longer validity improves **tax certainty and litigation avoidance**.

# PROGRAM CALENDAR FOR THE MONTH

S.No	Date & Time	Topics
1	06/03/2026 (Friday) 10.00 am to 5.00 pm (6 Hrs.)	Physical - Full Day CPE Seminar on Bank Branch Audit Bank Branch Audit - an overview Verification of advances & IRAC - A Peep Documentation - Peer Review Perspective LFAR and Certifications  <b>CA. Sundararajan R</b> , Chennai <b>CA. Ramesh S</b> , Chennai
2	08/03/2026 (Sunday) 10.00 am to 5.00 pm (6 Hrs.)	International Women's Day <i>Felicitation to the Women Members :</i>  <b>1. CA. Bharathi Devi Gunda</b> , B.Com., FCA <b>2. CA. Ujwala M L D</b> , B.Com., FCA, DISA  <i>Technical Session - I</i>  Topic: Handling Notices and Assessments - Professional Opportunities for Women CAs  <b>CA. Anusha P R L</b>  <i>Technical Session - II</i>  Topic: Efficiency 2.0 : Practical AI Applications for Chartered Accountants  <b>CA. Rambhatla Aruna Priya</b>
3	11/03/2026 (Wednesday) 5.00 pm to 8.00 pm (3 Hrs.)	Physical - CPE Workshop on Bank Branch Audit Usage of Technology in Bank Audit  <b>CA. Saran Kumar U</b> , Hyderabad
4	21/03/2026 (Saturday) 10.00 am to 1.30 pm (3 Hrs.)	At Srikakulam Physical - CPE Seminar on Income Tax Act, 2025  <b>CA. Vedula Kasi Visweswara Rao</b> , Visakhapatnam
Physical - One Day Training Programme- PEER Reviewers - will be planned		

# “Snapshot of Memories: A Glimpse into Last Month’s Events”

Managing Committee Elections 18-02-2026





# President Room inauguration 20-02-2026





## Oath Taking 20-02-2026





# President Felicitation 20-02-2026

















Published by **CA. Patnala Lokesh, Chairman** on behalf of Visakhapatnam Branch of SIRC of The Institute of Chartered Accountants of India, Visakhapatnam and Designed at Maruthi Printers, Plot No. 193, Sector-3, MVP Colony, Visakhapatnam - 530 017, Cell : 92469 32859, email : balajiavprasad@gmail.com and Published for Visakhapatnam Branch of SIRC of ICAI, D.No.9-36-22/2, Pithapuram Colony, Visakhapatnam - 530 003, **Ph : 0891-2755019**, email : visakhapatnam@icai.org. **Editor : CA. D. Leela Vara Prasad**, Visakhapatnam Branch of SIRC of ICAI.

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